

EU

美



○ G7 : _____

○ EU _____

○ G7 _____

○ 美 S&P 500 1

○ 美 가 가 가 _____

○ 美 10 가

○ _____

- : / / /
- : SENTIX 가 /12 ,
- : / 가 / 가 ,

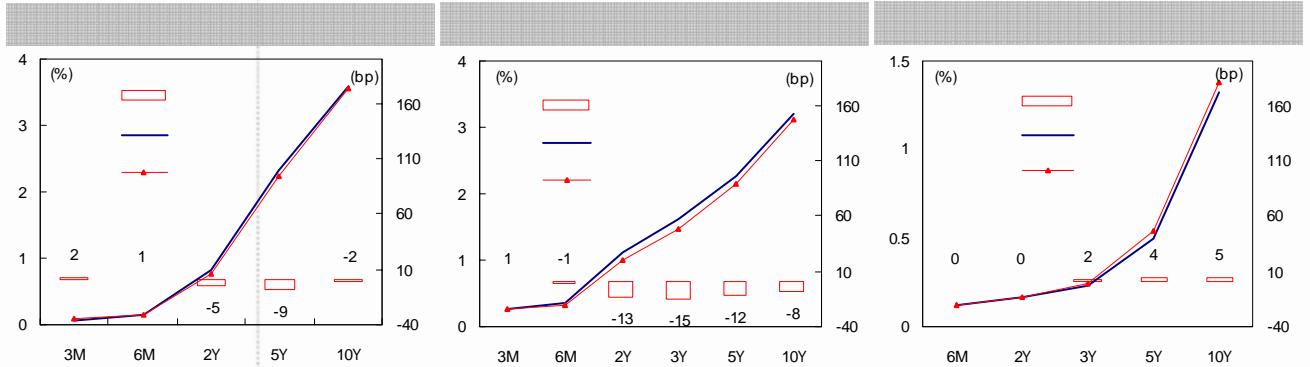
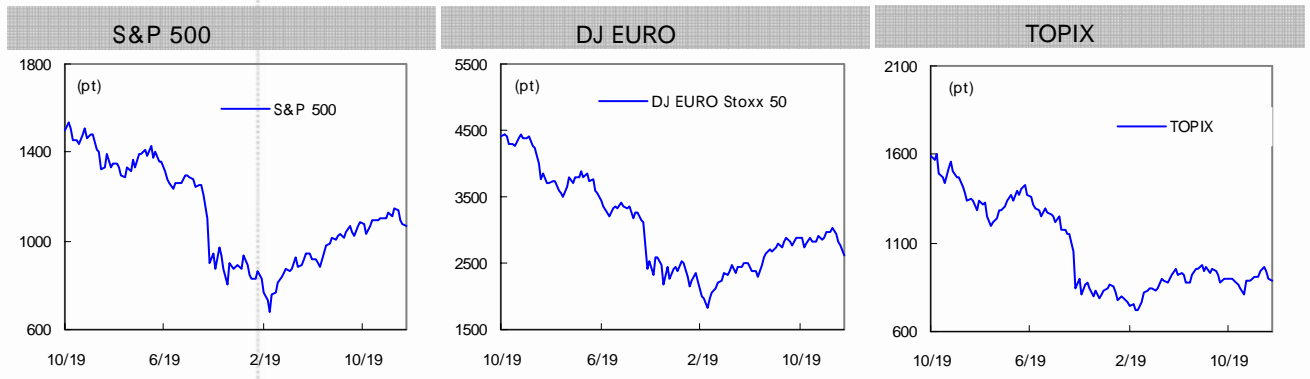
(2/8~2/12)

10	10	10
3.45%~3.75%	3.00%~3.30%	1.28%~1.38%
S&P 500 Index	DJ EURO 50 Index	TOPIX Index
1,000~1,150	2,600~2,700	850~920

I.

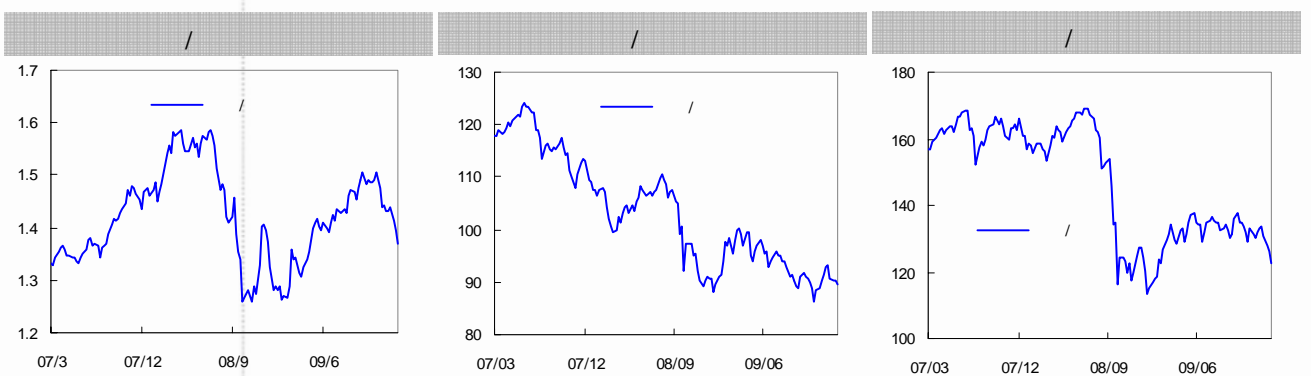
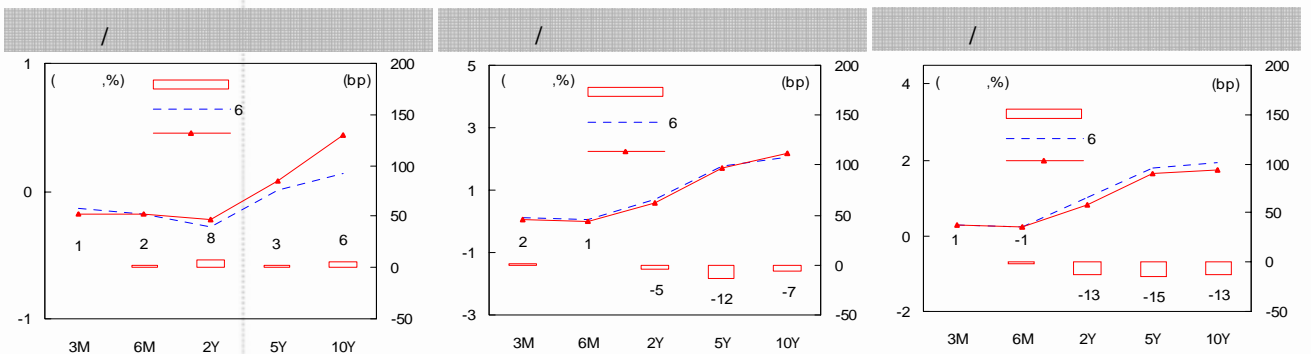
美 1)
 2) ADP , 3) 1 ISM (54.9 58.4), 4) 12
 1% 가, 5) 가
 1)
 가 가 , 2)
 , 3) 1 ISM , 4) 美
 가 (48 , 45.5 , 47.2) 가
 S&P 500 0.7% 美 가
 EU

(% , bp)										
가	가				10 (bp)			2 (bp)		
	S&P500	DJ EURO STOXX 50	TOPIX	KOSPI 200						
가	1066.19	2631.64	891.78	205.06	3.57%	3.12%	1.37%	0.76%	0.99%	0.17%
	-0.72%	-5.2%	-1.0%	-2.5%	-2	-8	5	-5	-13	0
	-0.7%	-5.2%	-1.0%	-2.5%	-2	-8	5	-5	-13	0
	-4.4%	-11.2%	-1.7%	-7.6%	-27	-27	8	-37	-34	1



美	1)	美	가
, 2)	3/10/30	810	
	10	3.70%	
	1)		
2)	가, 3) 1	2	
(+1.5)	10		
가	8bp	3.57%	
	10	3.5%	
	가	가	10 가

가 (bp)										
가	10Y/2Y (: bp)				10 가 (bp)			2 가 (bp)		
					/	/	/	/	/	/
가	280	213	121	131	45	219	175	-23	60	82
	3	5	5	4	6	-7	-13	8	-5	-13
	3	5	5	4	6	-7	-13	8	-5	-13
	10	8	7	28	-0	-35	-35	-3	-39	-36



○ EU

G7 / / 가 ,

11 EU 가

G7 ECB “ 가 “ G7

가 ” 가 EU EU

가 가 .

EU / 가

가 가

가

/

가

/

가

○ G7

G7 “ 가 가 ”

가 가

가

○ 美 S&P 500 1

S&P 500

1060 EU 가 가 EU 가 가

가



: Bloomberg

○ 美 가 가 가

				2010	980
, 2011	1470				
	2009	12	1540		
,	2/8			1	
				가	
		가	12		先

○ 美 10 가

	10	1)		, 2)
			3.5	
, 2)	1) 810	가	3/10/30	가 가 가
	가			再
		가		同
가				가
				?

가 , _____
가 _____
/ / 가 _____
_____ 가 _____

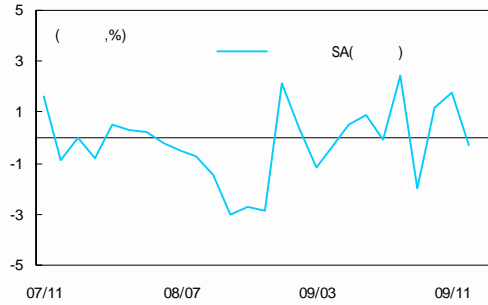


: Bloomberg

(2)

○  [: +0.3%, : -0.3%]
 - 2 [: 75.0, : 74.4]

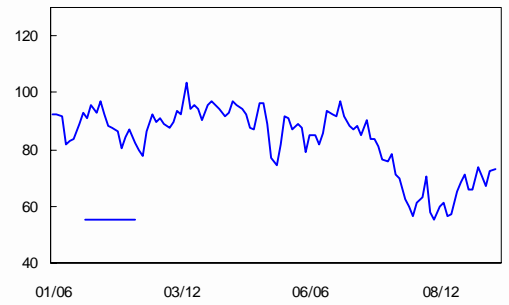
1



: Bloomberg

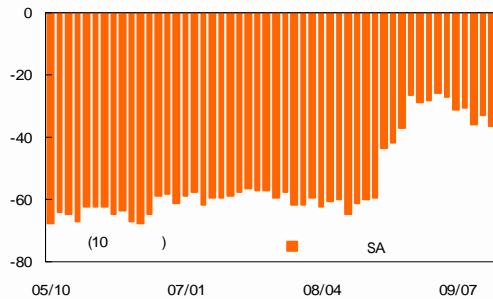
- 12 [: -355 , : -364]
 - 1 [: -500 , : -635]

2



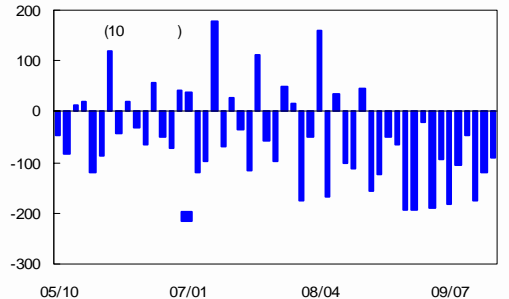
: Bloomberg

12




: Bloomberg

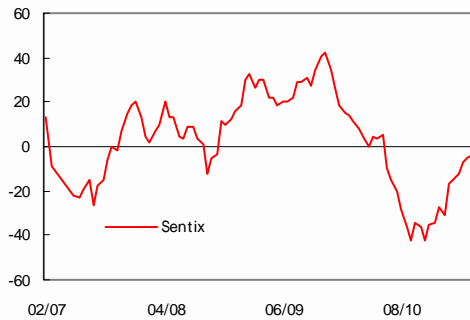
1



: Bloomberg

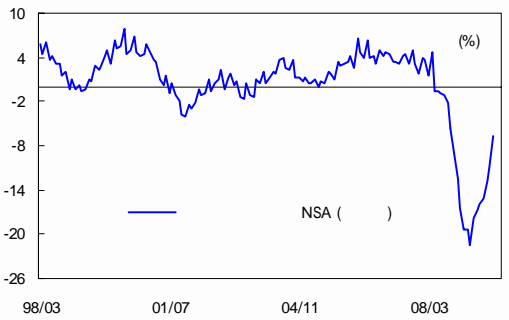
○  2 SENTIX 가 [: -2.7 , : -3.7]
 - 12 [: -1.7% , : -7.1%]

2 SENTIX 가



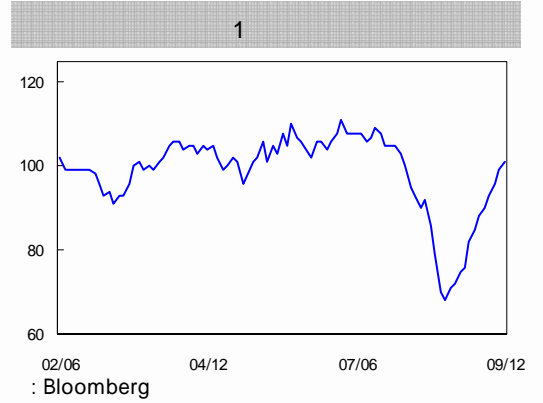
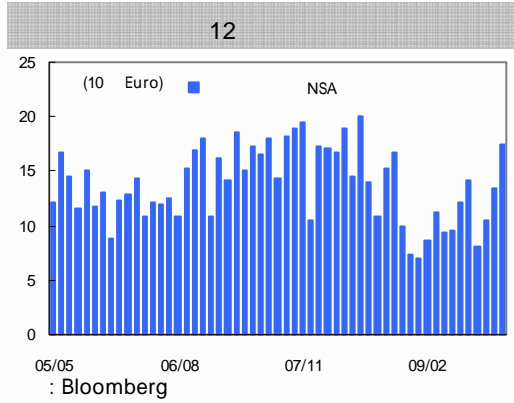
: Bloomberg

12

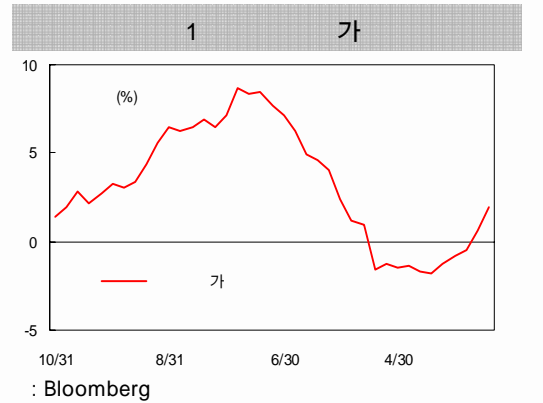
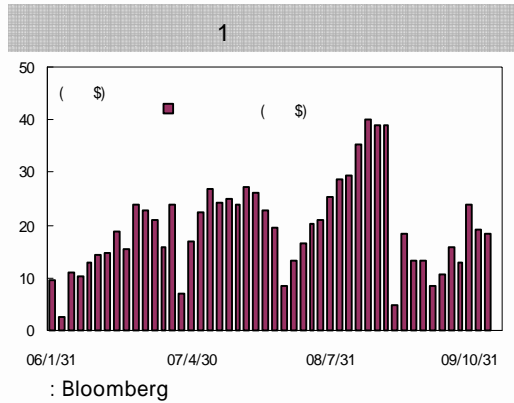


: Bloomberg

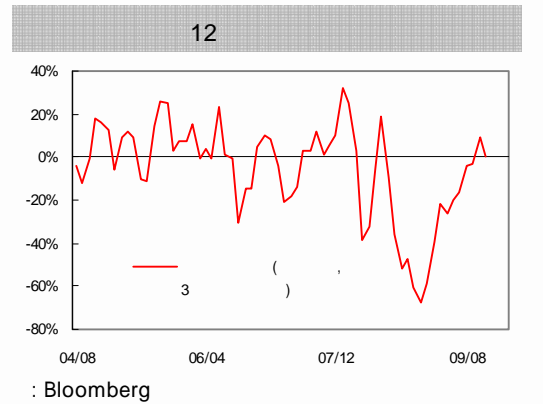
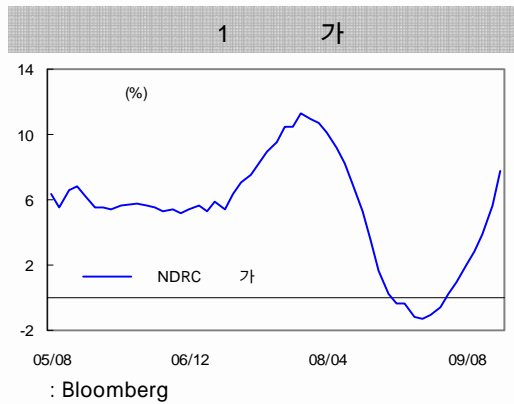
- 12 [: -150 , : 174]
 - 1 [: -, : 101]



○ _____
 - 1 [: 196.5 , : 184.3]
 - 1 가 [: +2.1%, : +1.9%]



- 1 가 [: -, : +7.8%]
 - 12 [: -10.8%, : -20.5%]



Internet

가 가